

**DRAFT PAGES 1-6**

Mrs. Mary Falcone, President – Presiding

PRESENT: Mrs. D’Addario, Ms. Fadgen, Mr. Incoronato, Mrs. Kuter,  
Mr. LoCicero, Mr. Porpora and Mr. Shravah

ALSO PRESENT: Mr. Powell, COS, Principals, Coordinators, Mr. Nuchman,  
Mr. Crosson, Mr. Rosato

There were approximately 50 persons in the audience.

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Mrs. Falcone called the meeting to order at 8:18 p.m.

CALL TO ORDER

Presentations

**Superintendent’s Budget for 2005-06** - Mr. Powell – thanks  
COS, Principals and Coordinators for their help, understanding  
and contributions to the budget. This is a status-quo budget;  
some staffing cuts.  
(please see PowerPoint presentation in BoardDocs)

SUPERINTENDENT’S  
BUDGET FOR 2005-  
06

Mr. Shravah arrives at 9:15 p.m.

**Contingency Budget for 2005-06** – Ms. Moloney

CONTINGENCY  
BUDGET FOR 2005-  
06

(please see PowerPoint presentation in BoardDocs)

**Revenues** – Ms. Moloney

REVENUES

(the following presentation was not included in BoardDocs)

**2003-2004 & 2004-2005**  
**REVENUE OVERVIEW**

**2004-2005 REVENUE SOURCES**

- STATE AID 29%
- OTHER REVENUE 6%
- APPROPRIATED FUND BALANCE 4%
- TAX LEVY 61%

**STATE SOURCES**

2003-2004 BUDGET	\$37,271,009
2003-2004 PROJECTED	<u>\$39,614,732</u>
REVENUE SURPLUS	\$ 2,343,723

**OTHER REVENUE**

- BOCES PRIOR YEAR REVENUE
- BOCES REFUND OF RESERVE
- INTEREST EARNINGS
- SALE OF PROPERTY
  
- 2003-2004 PROJECTED SURPLUS \$756,962

**TOTAL 2003-2004  
REVENUE SUMMARY**

- 2003-2004 BUDGETED REVENUE \$131,734,564
- 2003-2004 PROJECTED REVENUE \$135,055,809
  
- REVENUE SURPLUS \$ 3,321,245

**2004-2005 STATE AID GOVERNOR'S PROPOSED  
CHANGES**

- BOCES AID AT LESSER OF CURRENT FORMULA OR 2003-2004 LEVEL
- MINOR MAINTENANCE AID AT 2003-2004 LEVEL \$78,015
- FLEX AID PROPOSAL REINSTATED WITH A CUT NOT TO EXCEED 5%
- TRANSPORTATION NOT TO EXCEED 2.5%

**GOVERNOR’S PROPOSAL**

- CATEGORICAL AIDS
  - TEXTBOOK AID
  - SOFTWARE AID
  - LIBRARY MATERIALS AID
  - HARDWARE & TECHNOLOGY AID

NO INCREASE IN AID PER ELIGIBLE PUPIL

**FLEX AID**

- CONSOLIDATION OF 7 AID CATEGORIES INCLUDING THE FOLLOWING
  - COMPREHENSIVE OPERATING AID
  - PUBLIC EXCESS COST AID
  - EDUCATION RELATED SUPPORT SERVICES AID (ERSS)
  - LIMITED ENGLISH PROFICIENCY
  - EXTRAORDINARY NEEDS AID
  - TAX LIMITATION AID
  - SUMMER SCHOOL AID

**PUBLIC EXCESS COST AID**

• HIGH COST STUDENTS - PUBLIC	
2004-2005	\$7,431,647
2003-2004	\$7,431,647
2002-2003	\$7,743,393
2001-2002	\$ N/A
2000-2001	\$6,873,802
1999-2000	\$6,491,650

1998-1999	\$5,764,772
1997-1998	\$5,359,700

**PRIOR YEAR AID  
COMPARISON**

- 2004-2005 PROJECTED AID \$39,375,594\_
- 2003-2004 PROJECTED AID \$39,614,732
  
- DIFFERENCE (\$ 239,138)

**BUDGET TO BUDGET COMPARISON**

- 2003-2004 BUDGET \$37,271,009
- 2003-2004 PROJECTED \$39,614,732
- 2004-2005 GOV. PROPOSAL \$39,375,594

**POTENTIAL LONG RANGE EFFECTS OF PROPOSAL**

BOCES AID

- 2005-06 EXCLUSION OF AID ON ADMINISTRATIVE SERVICES
- REQUIRED DEMONSTRATION OF COST EFFICIENCIES FOR TELECOMMUNICATIONS AND OTHER CONTRACTS

**POTENTIAL LONG RANGE EFFECTS OF PROPOSAL**

TRANSPORTATION AID

- PROPOSAL TO CHANGE AID ON CAPITAL EXPENDITURES OVER THE USEFUL LIFE OF ITEM

**POTENTIAL LONG RANGE EFFECTS OF PROPOSAL**

BUILDING AID

- PROPOSED TEMPORARY MORATORIUM OF BUILDING AID FOR SED PROJECTS APPROVED AFTER FEBRUARY 1ST

- PROJECTS WITHOUT SA139'S BY 11/15/03 – NO AID UNTIL JULY 2005

**PRELIMINARY TAX LEVY INCREASE**

- 2003-2004 TAX LEVY \$80,294,186
- 2004-2005 PRELIMINARY TAX LEVY \$86,693,626
- PRELIMINARY INCREASE\$ 6,399,445
- % INCREASE 7.97%

**LONG RANGE PLANNING TAX LEVY**

- WITHOUT APPLYING ADDITIONAL STATE AID LAST YEAR'S LEVY WAS 6.9%
- IF THE \$2.3 MILLION EXCESS AID BEEN APPLIED THE LEVY WOULD HAVE BEEN 3.8%
- IF EXCESS AID HAD BEEN APPLIED NEXT YEAR'S PRELIMINARY LEVY WOULD BE 10.89%

**WHAT'S NEXT**

- ANALYZE LONG TERM IMPACT TO WAPPINGERS
- CONTINUE TO MONITOR CHANGES TO GOVERNOR'S PROPOSAL

**Adjournment**

**ADJOURNMENT**

Mr. Incoronato moved, seconded by Mr. LoCicero, to adjourn the meeting.

Vote taken. Unanimous approval. Time is 10:00 p.m.

Respectfully Submitted,

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Susan Penney  
District Clerk